

City of Lawton

FY 21-22 Budget Revision #1 (5-6-2021)

General Fund

Estimated Ending Budget Balance 6/30/2020	Additions	Deletions	Estimated Ending Budget Balance 6/30/2021	Description
\$ 2,437,538.00	\$ 485.00	\$ -	\$ 2,437,053.00	Add Landline Expenses for Lakes
\$ 2,437,053.00	\$ 39,900.00	\$ -	\$ 2,397,153.00	Fund Laborer I - Solid Waste
\$ 2,397,153.00	\$ -	\$ 52,200.00	\$ 2,449,353.00	Delete Planning Technician
\$ 2,449,353.00	\$ 46,800.00	\$ -	\$ 2,402,553.00	Add Building Code Inspector
\$ 2,402,553.00	\$ 62,100.00	\$ -	\$ 2,340,453.00	Add Efficiency Analyst

Increase/(Decrease) to Preliminary Budget Carryover \$ (97,085.00)

ROLLING STOCK FEE 5-YEAR PROJECTION

REVRB Fund Projections - Current Funding				
Rolling Stock Fee	Year	Funds Available	Replacement Funds Needed*	Projected Shortfall
\$6.50	FY 21-22	\$2,500,000	\$3,641,356	(\$1,141,356)
\$6.50	FY 22-23	\$2,500,000	\$3,787,010	(\$1,287,010)
\$6.50	FY 23-24	\$2,500,000	\$3,938,491	(\$1,438,491)
\$6.50	FY 24-25	\$2,500,000	\$4,096,030	(\$1,596,030)
\$6.50	FY 25-26	\$2,500,000	\$4,259,871	(\$1,759,871)

REVRB Fund Projections - \$0.50 Increase FY 21-22 Followed by Annual CPI Adjustment (1.5% shown)				
Rolling Stock Fee	Year	Funds Available	Replacement Funds Needed*	Projected Shortfall
\$7.00	FY 21-22	\$2,692,308	\$3,641,356	(\$949,048)
\$7.11	FY 22-23	\$2,732,668	\$3,787,010	(\$1,054,342)
\$7.21	FY 23-24	\$2,773,658	\$3,938,491	(\$1,164,832)
\$7.32	FY 24-25	\$2,815,263	\$4,096,030	(\$1,280,767)
\$7.43	FY 25-26	\$2,857,492	\$4,259,871	(\$1,402,379)

*Replacement funds needed are based upon cost of vehicles and equipment qualifying for replacement under the Replacement Equipment and Vehicle Review Board (REVRB). Replacement fund values beyond FY 21-22 are projections and include increase in purchase cost of 4% annually.