

THE CITY OF LAWTON, OKLAHOMA

ANNUAL FINANCIAL REPORT

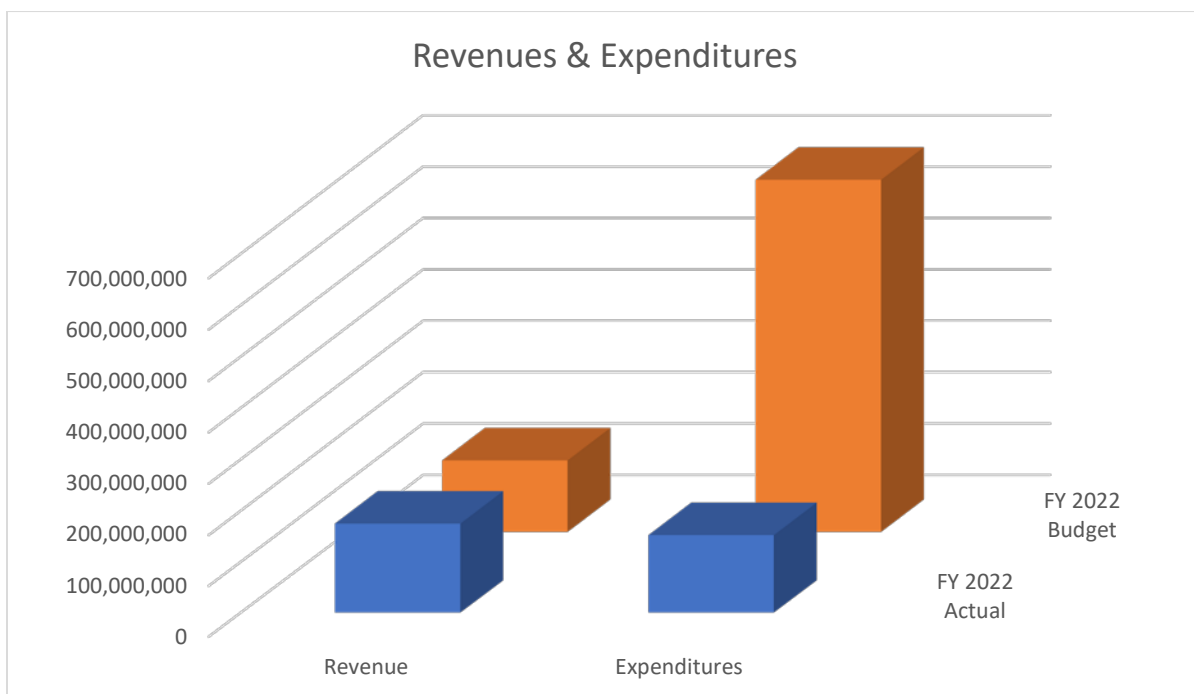
FY 2021 – 2022 THROUGH June 30, 2022

EXECUTIVE SUMMARY

The following schedules and analysis represent the financial activities of the City of Lawton and its public trusts for the fiscal year ending June 30, 2022. These numbers have not been audited and are subject to change with the approved FY 2022 Annual Audit.

REVENUE AND EXPENDITURE ANALYSIS

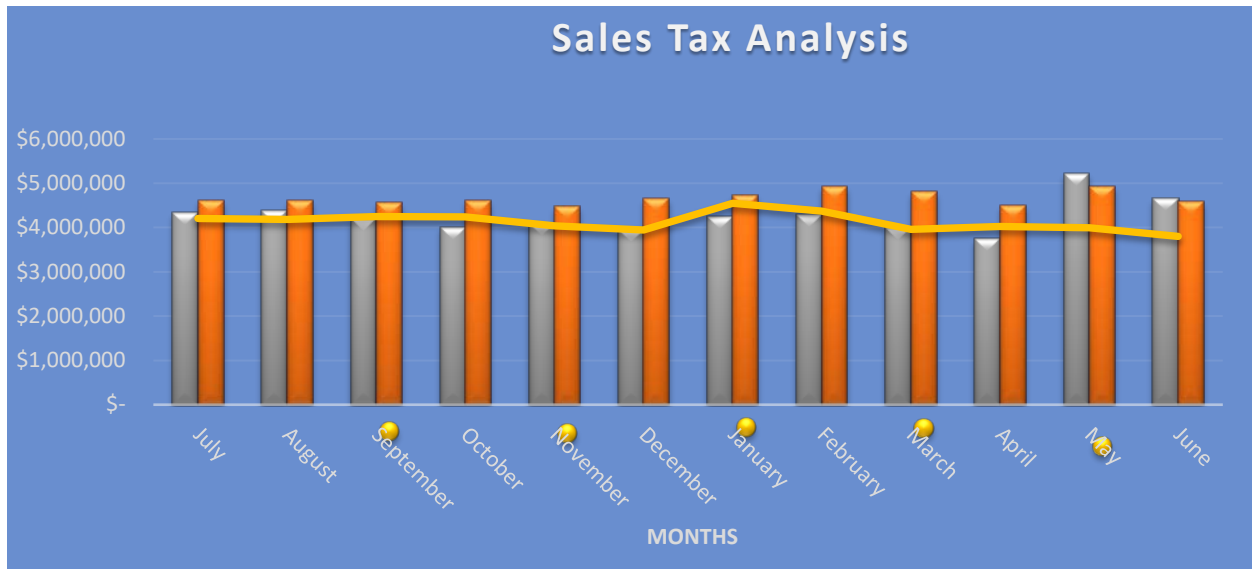
The accompanying Budget Status report for the City of Lawton reflects actual revenue and loan proceeds year-to-date through June 30, 2022, of \$174,718,623 compared against the Revised 2022 Budget of \$139,247,487. The City of Lawton experience an increase of \$35,471,136, which is 25% over more than what was expected during the FY 2022 budget planning process.



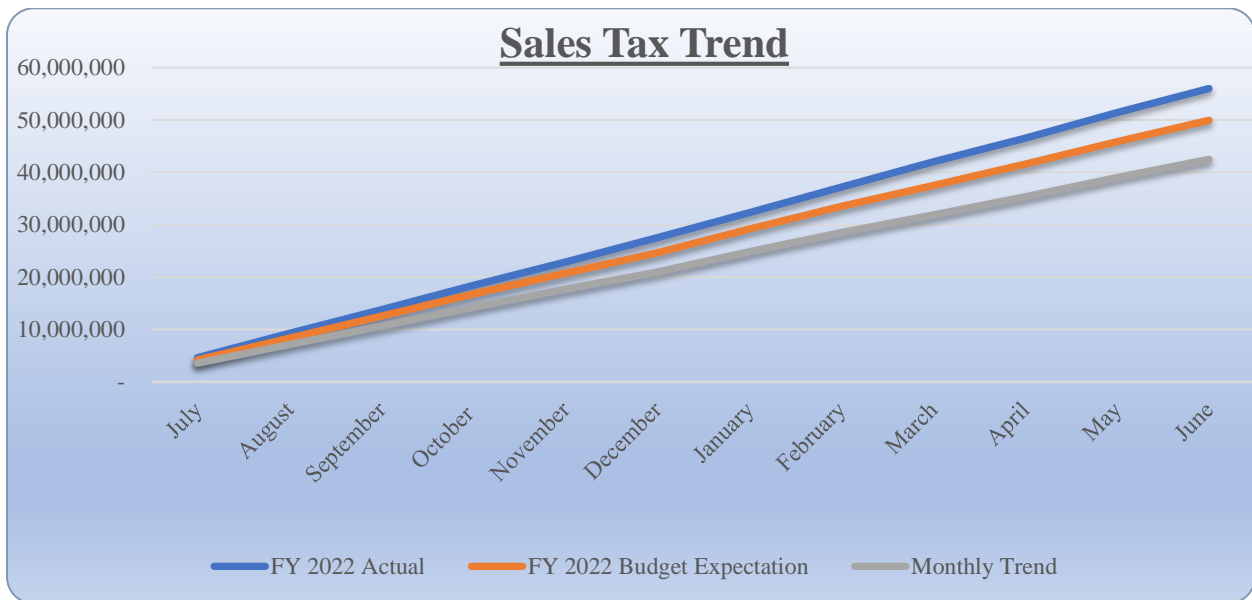
Expenditures and encumbrances, which include Personnel Services, Materials and Supplies, Other Services and Charges, Capital Outlay, and Debt Service, year-to-date through June 30, 2022, are recorded as \$152, 288,242 compared against the Revised 202 Budget of \$600,654,822, show the City of Lawton did not expend all the allocated funds for FY 2022. This is due to the accounting method which was used to account for the 2019 Capital Expenditures. During the FY 2022 process the City budgeted for these projects as if the money which was allocated over the lifetime of the voter approved sales tax was in hand and the City of Lawton was able to complete all the projects with one year. This artificially inflated the expenditure budget for FY 2022. This practice was not followed during the FY 2023 Budget Process.

Sales Tax Analysis

Sales tax received during FY 2022 amounted to \$56,020,439 which represent an increase from the previous year of approximately \$4,843,004 or 9.46%. It should be noted that the 9.46% increase in sales tax revenue for FY 2022 is considerably more the \$49,955,00 which was expected during the FY 2022 Budget planning process.



This is also more than what was expected when compared to the historical average of sales tax collections.



CITY OF LAWTON, OKLAHOMA
ANNUAL FINANCIAL REPORT
FY 21 – 22 THROUGH JUNE 30, 2022

Fund Balance

The General Fund was budgeted in such a way the City’s General Fund unrestricted fund balance would increase from 18% on June 30, 2021, to 18.77% on the end of June 30, 2022.

**CITY OF LAWTON, OKLAHOMA
FUND BALANCE REPORT
YEAR-TO-DATE THROUGH JUNE 30, 2022**

	GENERAL FUND		% OF BUDGET
	BUDGET	ACTUAL	
BEGINNING FUND BALANCE	\$ 17,275,698	\$ 17,275,698	\$ -
REVENUES	\$ 66,179,778	\$ 65,881,909	100%
EXPENDITURES	\$ (66,896,784)	\$ (59,547,352)	89%
REVENUES OVER (UNDER) EXPENDITURES	\$ (717,006)	\$ 6,334,557	
TRANSFERS IN	\$ 25,766,250	\$ 25,058,643	97%
TRANSFERS OUT	\$ (25,065,012)	\$ (32,084,911)	0%
NET OTHER	\$ 701,238	\$ (7,026,268)	
INCREASE (DECREASE) TO BEGINNING FUND BALANCE	\$ (15,768)	\$ (691,711)	
ENDING FUND BALANCE	\$ 17,259,930	\$ 16,583,987	
Adjust for activity in noncash balance sheet accounts			
ENCUMBRANCES OUTSTANDING	\$ -		
ENDING FUND BALANCE - UNENCUMBERED	* \$ 17,259,930	\$ 16,583,987	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	18.77%	18.04%	

Amount of original estimate of budgetary fund balance carried over from the end of the prior year.

This % is a basic measure of where the Fund should be year-to-date compared to budget.

This represents the amount by which fund revenues are in excess of (or less than) expenditures prior to net transfers (subsidies) from/to other funds.

Indicates the current budget, as adopted and amended, plans on spending more than estimated revenue; thereby, planning to reduce beginning fund balance by the end of the fiscal year.

This indicates the Fund has received revenues and transfers to date that exceed (or are less than) year-to-date expenditures and transfers out by this amount. In other words, this is the year-to-date increase (or decrease) in fund balance.

This amount is considered the Fund's percentage of unappropriated (budget) and unexpended (actual) fund balance reserves. Should try to keep this amount between 10% and 30% of annual revenues.

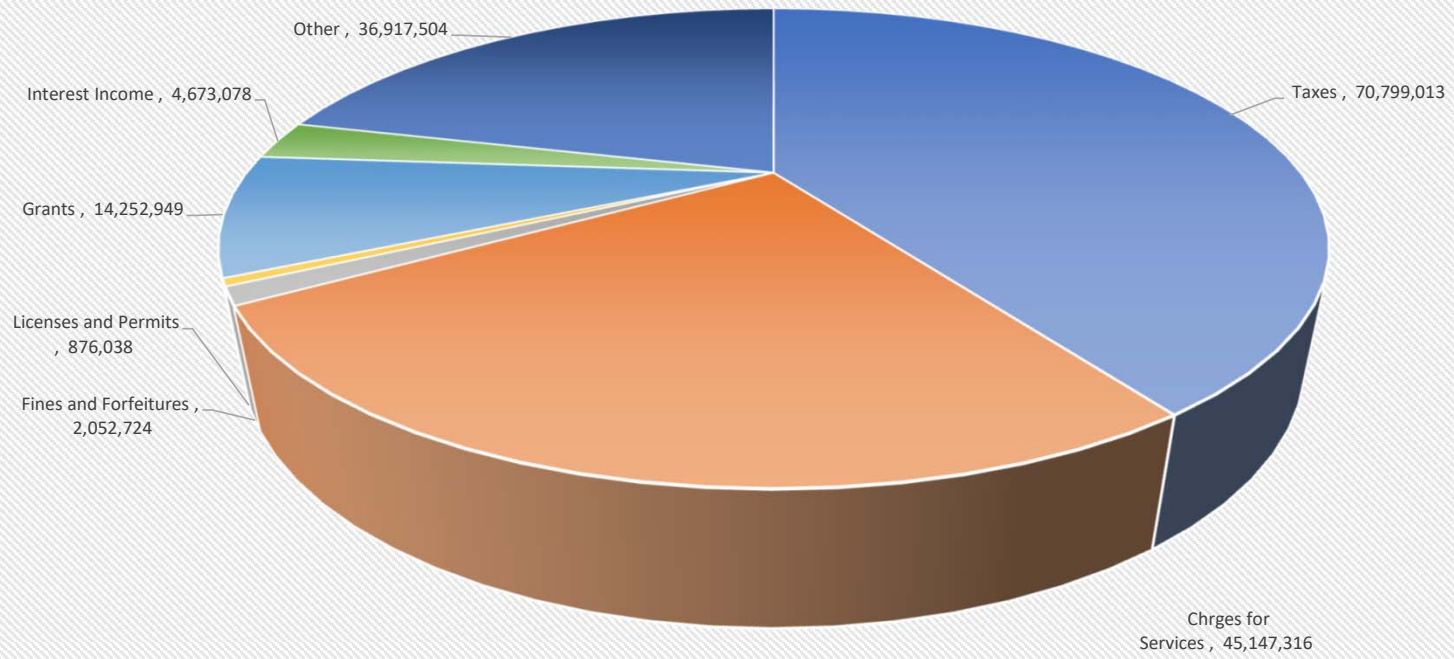
This amount reflects the uncommitted fund balance at the end of the year. This amount should never go below \$0 per State law.

City of Lawton
Schedule of Revenues
For the month ending June 30, 2022

Fund: Summary

Fund	Taxes	Chrges for Services	Fines and Forfeitures	Licenses and Permits	Grants	Interest Income	Other	Total
<i>General Funds</i>								
General Fund	60,998,803	-	2,052,724	876,038	377,273	36,322	1,540,748	65,881,909
Storm Water Mgmt Fund	-	-	-	-	-	-	334,630	334,630
Emergency Fund	-	-	-	-	-	22,015	-	22,015
Total General Funds	60,998,803	-	2,052,724	876,038	377,273	58,337	1,875,377	66,238,553
<i>Special Revenue Funds</i>								
Special Revenue Fund	-	-	-	-	-	-	104,682	104,682
Water Impact Fee Fund	-	-	-	-	-	-	135,600	135,600
Drainage Maintenance Fund	-	-	-	-	-	-	884,788	884,788
Mass Transist Fund	-	216,057	-	-	2,272,561	-	5,028	2,493,646
Hotel Motel Fund	2,045,389	-	-	-	-	-	-	2,045,389
Cemetery Care Fund	-	-	-	-	-	-	38,406	38,406
Narcotics Forfeitures Fund	-	-	-	-	41,067	-	53,398	94,465
Officer Training Fund	-	-	-	-	-	-	-	-
E911 Fund	-	-	-	-	28,960	-	806,942	835,902
Cellular Phone Fund	-	-	-	-	142,000	-	262,435	404,435
CDBG Fund	-	-	-	-	1,564,411	307	47,914	1,612,632
Grant Fund	-	-	-	-	9,524,073	6	-	9,524,079
TIF Fund	-	-	-	-	-	-	-	-
Debt Serivce Fund	4,848,231	-	-	-	-	-	-	4,848,231
Total Special Revenue Funds	6,893,620	216,057	-	-	13,573,072	313	2,339,193	23,022,256
<i>Capital Improvement Funds</i>								
Rolling Stock	-	-	-	-	-	-	-	-
Street GO Bonds	-	-	-	-	-	2,069	3,516,334	3,518,403
2012 Ad Valorem	-	-	-	-	-	-	-	-
2012 Capital Improvments	-	-	-	-	-	1,376	-	1,376
2015 Capital Improvments	-	-	-	-	-	-	-	-
2016 Capital Improvments	-	-	-	-	-	13,067	-	13,067
2005 Ad Valorem	-	-	-	-	-	-	-	-
Capital Improvement Projects	-	-	-	-	302,604	3,078	351,286	656,968
2019 Capital Improvments	-	-	-	-	-	19,760	6,342,270	6,362,030
Total Capital Improvments Fund	-	-	-	-	302,604	39,351	10,209,890	10,551,844
<i>Component Units</i>								
LEDA	2,409,750	-	-	-	-	520	-	2,410,270
LETA	496,840	-	-	-	-	1,226	209,148	707,214
LIDA	-	-	-	-	-	1,004	-	1,004
LURA	-	-	-	-	-	6,002	-	6,002
Total Component Units	2,906,590	-	-	-	-	8,752	209,148	3,124,490
<i>Internal Service Funds</i>								
Municipal Court Trust Fund	-	-	-	-	-	277	-	277
Information Technology Fund	-	-	-	-	-	-	605	605
Health Insurance Fund	-	-	-	-	-	392	20,479	20,871
Workers Compensation Fun	-	-	-	-	-	24	-	24
Fringe Benefits Fund	-	-	-	-	-	-	193,204	193,204
Employee Pension Fund	-	-	-	-	-	4,525,086	15,347,314	19,872,400
Total Internal Service Funds	-	-	-	-	-	4,525,779	15,561,601	20,087,381
<i>Enterprise Funds</i>								
Enterprise Fund	-	4,595,969	-	-	-	33,384	150,298	4,779,651
Lawton Water Authority Fund	-	40,335,290	-	-	-	535	6,571,977	46,907,802
Sewer Rehabilitation Fund	-	-	-	-	-	5,001	20	5,021
Landfill Assurance Fund	-	-	-	-	-	1,625	-	1,625
Debt Service Fund	-	-	-	-	-	-	-	-
Total Internal Service Funds	-	44,931,259	-	-	-	40,545	6,722,295	51,694,099
Total City of Lawton Revenues	70,799,013	45,147,316	2,052,724	876,038	14,252,949	4,673,078	36,917,504	174,718,623

Total City of Lawton Revenues



City of Lawton
Schedule of Expenditures
For the month ending June 30, 2022

Fund: Summary

Department	Personnel	Materials & Supplies	Other Services & Charges	Capital Outlay	Debt Service	Total
<i>General Funds</i>						
General Fund	46,444,229	6,742,177	5,426,899	932,861	1,187	59,547,352
Storm Water Mgmt Fund	364,983	5,496	16,958	-	-	387,437
Emergency Fund	-	-	-	-	-	-
Total General Funds	46,809,212	6,747,673	5,443,857	932,861	1,187	59,934,790
<i>Special Revenue Funds</i>						
Special Revenue Fund	-	18,591	81,506	-	-	100,096
Water Impact Fee Fund	-	-	135,600	-	-	135,600
Drainage Maintenance Fund	749,974	137,741	23,254	21,938	-	932,907
Mass Transit Fund	-	-	2,820,682	-	-	2,820,682
Hotel Motel Fund	-	-	1,741,811	215,365	-	1,957,175
Cemetery Care Fund	-	-	2,844	-	-	2,844
Narcotics Forfeitures Fund	-	31,226	14,262	-	-	45,489
Officer Training Fund	-	-	3,334	-	-	3,334
E911 Fund	2,043,805	58,574	93,782	74,024	74,429	2,344,614
Cellular Phone Fund	-	4,793	232,479	-	-	237,272
CDBG Fund	299,472	2,046	1,120,515	-	131,786	1,553,819
Grant Fund	82,482	89,835	126,626	71,973	678,889	1,049,805
TIF Fund	-	-	655,239	-	-	655,239
Debt Service Fund	-	-	2,600	4,443,894	-	4,446,494
Total Special Revenue Funds	3,175,733	342,806	7,054,533	4,827,192	885,104	16,285,370
<i>Capital Improvement Funds</i>						
Rolling Stock	-	-	-	821,898	472,078	1,293,976
Street GO Bonds	-	-	-	5,586,301	67,345	5,653,646
2012 Ad Valorem	-	-	2,500	-	-	2,500
2012 Capital Improvments	-	-	-	-	-	-
2015 Capital Improvments	-	-	2,764,161	517,992	-	3,282,153
2016 Capital Improvements	-	-	373,851	5,265,639	-	5,639,490
2005 Ad Valorem	-	-	-	20,451	-	20,451
Capital Improvement Projects	-	12,134	175,527	7,151	98,281	293,092
2019 Capital Improvments	-	-	-	14,907,493	-	14,907,493
otal Capital Improvments Funds	-	12,134	3,316,040	27,126,925	637,703	31,092,802
<i>Component Funds</i>						
LEDA	-	-	632,884	300,206	853,655	1,786,745
LETA	-	44,457	1,747	262,133	-	308,337
LIDA	-	-	2,500	-	496,712	499,212
LURA	-	-	14,729	-	19	14,748
Total Component Units Funds	-	44,457	651,860	562,339	1,350,386	2,609,042
<i>Internal Service Funds</i>						
Municipal Court Trust Fund	-	-	130	-	-	130
Information Technology Fund	1,067,758	288,102	426,970	-	-	1,782,830
Health Insurance Fund	-	-	6,593,412	-	-	6,593,412
Workers Compensation Fun	11,676	-	-	-	-	11,676
Fringe Benefits Fund	-	-	199,114	-	-	199,114
Employee Pension Fund	5,977,029	-	1,257,325	-	-	7,234,354
Total Internal Service Funds	7,056,464	288,102	8,476,951	-	-	15,821,517
<i>Enterprise Funds</i>						
Enterprise Fund	8,795,986	4,535,783	6,223,104	1,454,311	-	21,009,184

Department	Personnel	Materials & Supplies	Other Services & Charges	Capital Outlay	Debt Service	Total
Lawton Water Authority Fund	-	-	3,365	-	643,699	647,065
Sewer Rehabilitation Fund	1,852,780	2,608,548	219,240	207,255	-	4,887,824
Landfill Assurance Fund	-	-	650	-	-	650
Debt Service Fund	-	-	-	-	-	-
Total Internal Service Funds	10,648,766	7,144,331	6,446,360	1,661,566	643,699	26,544,722
Total City of Lawton Expenditures	67,690,176	14,579,504	31,389,600	35,110,884	3,518,079	152,288,242

TOTAL CITY OF LAWTON EXPENDITURES

