

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

The City of Lawton, Oklahoma

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: September 11, 2023

Election on September 12, 2023:

PROPOSITION

Shall the City of Lawton, State of Oklahoma, incur an indebtedness by issuing its general obligation bonds in the amount of Sixty Million Dollars (\$60,000,000) in one or more series in order to fund construction, reconstruction, improvements or repairs to be made to the City’s streets and roadways and bridges including right of way acquisition, and including purchasing or constructing or repairing City utilities under and adjacent to such streets and roadways and bridges, such utilities to be owned exclusively by said City, said projects as deemed appropriate and prioritized by the City’s governing body from time to time, with or without the use of other funds; or in the alternative acquire all or a distinct portion thereof by lease purchase arrangement; and levy and collect a tax payable annually, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at the rate not to exceed ten per centum (10%) per annum, payable semiannually and to become due within Twenty-Five years (25) years from their date?

\$60,000,000

TOTAL PROPOSITION \$60,000,000

Project A:

Constructing, reconstructing, improving, or repairing the City’s streets and roadways including right of way acquisition, and including purchasing or constructing or repairing City utilities under and adjacent to such streets and roadways, such utilities to be owned exclusively by said City, including but not limited to the following streets and roadways:

1. Ferris Avenue (0.8 miles Ft. Sill Blvd to NW 2nd Street)
2. SW 52nd Street (0.45 miles Lee Blvd to Railroad Tracks)
3. Cache Road (1.0 Mile 67th Street to 82nd Street)
4. SW 11th Street (1.0 Mile Gove Blvd to Lee Blvd)
5. Ft. Sill Blvd (1.5 Miles Ferris Avenue to Rogers Lane)

Project A Total: \$37,000,000

Project B:

Constructing, reconstructing, improving, or repairing the City's bridges including right of way acquisition, and including purchasing or constructing or repairing City utilities under and adjacent to such bridges, such utilities to be owned exclusively by said City, including but not limited to the following bridges:

1. Replace 11th St Bridges (Located on 11th Street, South of I-44) (M94-2 & M94-3)
2. Rehabilitate Cache Rd Bridges (Located on Cache Road West of 38th Street) (M09-1 & M09-2)
3. Rehabilitate East Cache Creek Bridge (Located on Gore Blvd) (M23-1)
4. Rehabilitate East Cache Creek Bridge (Located on Gore Blvd) (M23-2)
5. Replace Wolf Creek Bridge (Located on 44th St) (M28-1)
6. Rehabilitate Numu Creek Bridge (Located on Park Ave) (M41-4)
7. Rehabilitate Numu Creek Bridge (Located on 17th St) (M41-2)
8. Rehabilitate Numu Creek Bridge (Located on 9th St) (M42-3)
9. Replace Wolf Creek Bridge (Located on 11th St) (M94-1)
10. Rehabilitate/Replace Numu Creek Bridge (Located on Sheridan Rd) (M40-1)
11. Replace Numu Creek Bridge (Located on 13th St) (M41-1)
12. Rehabilitate Numu Creek Bridge (Located on Lee Blvd) (M42-2)
13. Rehabilitate West Fork Wolf Creek Bridge (Located on Quanah Parker Trail) (M06-1)

Project B Total: \$23,000,000

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of September 11, 2023, City of Lawton, Oklahoma, has the following bond debt outstanding:

Bond Series	ORIGINAL ISSUE				MATURITIES		CURRENT BALANCE
	DATE	AMOUNT	CD FILING DATE ¹	ELECTION DATE	DATE	AMOUNT	
General Obligation Bonds of 2008	10/1/2008	\$8,000,000	180 Days after Fiscal Year	8/24/2004	10/1/2023 10/1/2024 10/1/2025 10/1/2026 10/1/2027 10/1/2028	\$420,000 420,000 420,000 420,000 420,000 440,000	\$2,540,000
General Obligation Bonds of 2016	6/1/2016	\$2,900,000	360 Days after Fiscal Year	10/11/2011	6/1/2024 6/1/2025 6/1/2026	\$320,000 320,000 340,000	\$980,000
General Obligation Bonds of 2018	8/1/2018	\$11,000,000	January 31	2/14/2017	10/1/2023 10/1/2024 10/1/2025 10/1/2026 10/1/2027 10/1/2028	\$1,220,000 1,220,000 1,220,000 1,220,000 1,220,000 1,240,000	\$7,340,000
General Obligation Bonds of 2019	12/1/2019	\$6,300,000	January 31	2/14/2017	12/1/2023 12/1/2024 12/1/2025 12/1/2026 12/1/2027 12/1/2028 12/1/2029	\$700,000 700,000 700,000 700,000 700,000 700,000 700,000	\$4,900,000
General Obligation Bonds of 2020	12/1/2020	\$4,590,000	January 31	2/14/2017	12/1/2023 12/1/2024 12/1/2025 12/1/2026 12/1/2027 12/1/2028 12/1/2029 12/1/2030	\$510,000 510,000 510,000 510,000 510,000 510,000 510,000 510,000	\$4,080,000
General Obligation Bonds of 2021	12/1/2021	\$3,420,000	January 31	2/14/2017	12/1/2023 12/1/2024 12/1/2025 12/1/2026 12/1/2027 12/1/2028 12/1/2029 12/1/2030 12/1/2031	\$380,000 380,000 380,000 380,000 380,000 380,000 380,000 380,000 380,000	\$3,420,000
General Obligation Bonds of 2022	12/1/2022	\$8,100,000	January 31	2/14/2017	12/1/2024 12/1/2025 12/1/2026 12/1/2027 12/1/2028 12/1/2029 12/1/2030 12/1/2031 12/1/2032	\$900,000 900,000 900,000 900,000 900,000 900,000 900,000 900,000 900,000	\$8,100,000

Total Bonds Outstanding **\$ 31,360,000**

Detailed Description of the Use of Previous Bond Proceeds:

Election on 8/24/2004

Authorized \$15,000,000 to be issued for the following purposes:

PROPOSITION #1

Improvements to the sanitary sewer system of the city. \$10,500,000

PROPOSITION #2

Construct the Center for Emerging Technology and Entrepreneurial Studies in conjunction with Cameron University. \$1,500,000

PROPOSITION #3

Downtown historical Preservation Project (Original Lawton Highschool). \$3,000,000

TOTAL \$15,000,000

\$8,000,000 General Obligation Bonds of 2008 dated June 10, 2008

- o \$2,540,000 outstanding, maturing 10/1/2023 through 10/1/2028

Election on 10/11/2011

Authorized \$6,200,000 to be issued for the following purposes:

PROPOSITION #2

Construction of fire department facilities including a new fire station on land to be acquired for said purpose, to be owned exclusively by the City. \$3,900,000

PROPOSITION #5

Construction to construct solid waste management facilities including a new maintenance facility at the city landfill , to be owned exclusively by the City. \$1,900,000

PROPOSITION #6

Construction of a new animal welfare facility to be located at the City's public works yard, to be owned exclusively by the City. \$400,000

TOTAL \$6,200,000

\$2,900,000 General Obligation Bonds of 2016 dated June 1, 2013

- o \$980,000 outstanding, maturing 6/1/2024 through 6/1/2026

Election on 2/14/2017

Authorized the City to issue \$55,300,000 in general obligation bonds for the purpose of constructing, reconstructing, improving or repairing streets acquired by the City.

PROPOSITION

Provide funds for the purpose of improving streets and roadways acquired by the City through grant, dedication or otherwise for use by the City's inhabitants and traveling public, and City-owned utilities under and adjacent to such streets and roadways found to be in need of repair and/or replacement	\$55,300,000
TOTAL PROPOSITION	\$55,300,000

- \$11,000,000 General Obligation Bonds of 2018 dated August 1, 2018
 - o \$7,340,000 outstanding, maturing 10/1/2023 through 10/1/2028
- \$6,300,000 General Obligation Bonds of 2019 dated December 1, 2019
 - o \$4,900,000 outstanding, maturing 12/1/2023 through 12/1/2029
- \$4,590,000 General Obligation Bonds of 2020 dated December 1, 2020
 - o \$4,080,000 outstanding, maturing 12/1/2023 through 12/1/2030
- \$3,420,000 General Obligation Bonds of 2021 dated December 1, 2021
 - o \$3,420,000 outstanding, maturing 12/1/2023 through 12/1/2031
- \$8,100,000 General Obligation Bonds of 2022 dated December 1, 2022
 - o \$8,100,000 outstanding, maturing 12/1/2024 through 12/1/2032